

FISCAL NOTE

HJR 154

February 26, 2007

SUMMARY OF BILL: Designates a certain segment of S.R. 125 beginning at the structure that presently houses the Nelms Chevrolet Dealership in the City of Bolivar and continuing southward to its intersection with Peavine Road in Hardeman County as the *Lt. James E. Mills Memorial Highway*. Designating signs shall be erected only if non-state funds are used to manufacture and erect such signs.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact - Minimal to State and Local Governments - However, to the extent that non-state funds are received from a local government, there will be a one-time, permissive increase in local government expenditures of \$325.

Assumption:

- The cost to manufacture and erect two (2) signs @ \$162.50 each.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director